

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF LANCASTER COUNTY,
NEBRASKA

IN THE MATTER OF ALLOWING)
PARTICIPANTS OR NON-SPOUSAL)
BENEFICIARIES OF THE LANCASTER)
COUNTY 401(a) RETIREMENT PLAN)
TO DISTRIBUTE THEIR BENEFIT)

RESOLUTION NO. R-09-0031

WHEREAS, the Board of County Commissioners of Lancaster County, Nebraska has established a qualified retirement plan under Internal Revenue Code § 401(a) for employees of Lancaster County, Nebraska; and

WHEREAS, the Board of County Commissioners of Lancaster County, Nebraska wishes to allow participants in the Lancaster County 401(a) Retirement Plan to distribute a portion of their plan benefit upon or after separation of service provided this distribution meets the plan's minimum request; and

WHEREAS, the Board of County Commissioners of Lancaster County, Nebraska wishes to allow non-spousal beneficiaries of the Lancaster County 401(a) Retirement Plan to distribute their benefit to another qualified plan or Individual Retirement Arrangement as permitted by applicable Internal Revenue Code.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LANCASTER COUNTY, NEBRASKA, that participants of the Lancaster County 401(a) Retirement Plan will be permitted to distribute any portion of their vested benefit upon or after separation of service.

BE IT FURTHER RESOLVED that non-spousal beneficiaries of the Lancaster County 401(a) Retirement Plan will be permitted to distribute their benefit to another qualified plan or Individual Retirement Arrangement as permitted by the Internal Revenue Code.

DATED this 9 day of June, 2009

BY THE BOARD OF COUNTY COMMISSIONERS
OF LANCASTER COUNTY, NEBRASKA










