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R-12-0015
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RESOLUTION NO. R-12-0015

LANCASTER COUNTY
CLERK

**To Use Community Development Block Grant (CDBG) Program Income
from the Economic Development Loan Fund (EDLF)
Under the approved Economic Development Loan Program Plan**

WHEREAS, Lancaster County, Nebraska, has adopted an "Economic Development Loan Program Plan" for use of Community Development Block Grant (CDBG) Program Income funds from previous CDBG projects; and

WHEREAS, funds collected under the Economic Development Loan Fund (EDLF) are to be used for projects or programs providing direct or indirect financial assistance to qualifying businesses; and

WHEREAS, the Lancaster County CDBG Reuse Fund Loan Review Committee has recommended a project, presented through application by an eligible business, for a "Reuse Loan" of \$100,000.00 under specified conditions; and,

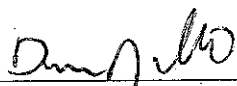
WHEREAS, the County Board of Commissioners of Lancaster County, Nebraska has conducted a public hearing upon the proposed use of the EDLF financing,

NOW, THEREFORE, BE IT RESOLVED by the Lancaster County Board of Commissioners, that the obligation of funds is approved according to the recommendations of the Lancaster County CDBG Reuse Fund Loan Review Committee, and the Chair of the Lancaster County Board of Commissioners is hereby authorized to execute all necessary and appropriate documents on behalf of Lancaster County, Nebraska to complete the project for "**Prairieland Foods, LLC**", contingent upon approval of the Lancaster County Attorney as to form.

Passed and adopted on the 21st day of February, 2012 by the County Board of Commissioners of Lancaster County, Nebraska.



Chair, Lancaster County Board of Commissioners

ATTEST: 

Lancaster County Clerk