

BEFORE THE BOARD OF COMMISSIONERS
OF THE COUNTY OF LANCASTER, NEBRASKA

RECEIVED

DEC 14 2012

LANCASTER COUNTY
CLERK

A RESOLUTION APPROVING THE)
ISSUANCE, SALE AND DELIVERY BY)
HOSPITAL AUTHORITY NO. 1 OF)
LANCASTER COUNTY, NEBRASKA OF NOT)
TO EXCEED \$1,243,000 PRINCIPAL AMOUNT)
OF ITS REVENUE REFUNDING BOND (ST.)
MONICA’S HOME PROJECT), SERIES 2012,)
SOLELY FOR THE PURPOSES OF SECTION)
147(f) OF THE INTERNAL REVENUE CODE)
OF 1986, AS AMENDED, AND RELATED)
MATTERS)

RESOLUTION NO. R-12-0104

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF
LANCASTER, NEBRASKA:

Section 1. The Board of Commissioners (the “**Board**”) of The County of Lancaster, Nebraska (the “**County**”) hereby finds and determines as follows:

(a) Notice of a public hearing was published in the *Lincoln Journal Star* on December 3, 2012 concerning the proposal by Hospital Authority No. 1 of Lancaster County, Nebraska (the “**Authority**”) to issue its Revenue Refunding Bond (St. Monica’s Home Project), Series 2012 (the “**Bond**”), in accordance with the provisions of the Hospital Authorities Act (Sections 23-3579 to 23-35,120, inclusive, Reissue Revised Statutes of Nebraska, as amended).

(b) Pursuant to such notice, a public hearing on the proposal to issue the Bond on behalf of St. Monica’s Home, a Nebraska nonprofit corporation (the “**Borrower**”), has been conducted by the Board at the time and place specified in such notice and all persons who appeared were given an opportunity to express their views for or against the proposal to issue the Bond.

(c) All objections or other comments relating to the issuance of the Bond have been heard and have been duly considered by the Board in connection with the adoption of this Resolution.

(d) (1) A general functional description of the type and use of the project (the same being to finance or refinance the costs of acquiring, renovating, remodeling, equipping and furnishing certain healthcare facilities to be owned and operated by the Borrower and located at 120 Wedgewood Drive, Lincoln, Nebraska (the “**Project**”), and (2) the maximum face amount of the Bond has been accurately described in such notice of hearing and is hereby approved; and (3) the initial owner, operator or manager of such facilities has been accurately described in such notice of hearing and is hereby approved.

(e) The members of the Authority have met in public session at the offices of Gilmore & Bell, P.C., Wells Fargo Center, 1248 “O” Street, Suite 710, Lincoln, Nebraska, at which time the members of the Authority authorized and approved the issuance and delivery of the Bond and the execution and delivery of the documents relating to the Bond.

Section 2. As required by and solely for the purposes specified in Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), the issuance by the Authority of the Bond in the aggregate principal amount not to exceed \$1,243,000 on such terms and conditions as shall be determined by the Authority, or its authorized representative, is hereby approved. The Bond will be a special, limited revenue obligation of the Authority payable by the Authority solely from payments to be

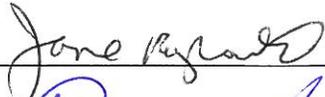
received by the Authority pursuant to a related Loan Agreement (the “**Loan Agreement**”) between the Authority and the Borrower which is pledged under the Loan Agreement, and from the amounts in the various funds and accounts created pursuant to the Loan Agreement, including investment earnings thereon. The principal or redemption price of and interest on the Bond are payable solely from the amounts to be paid under the Loan Agreement; and nothing in the Bond or the Loan Agreement shall be construed as pledging any other funds or assets of the Authority. Neither the State of Nebraska (the “**State**”) nor the Authority nor any political subdivision of the State shall in any event be liable for the payment of the principal or redemption price of or interest on the Bond or for the performance of any pledge, obligation or agreement undertaken by the Authority except to the extent that moneys pledged in the related Loan Agreement are sufficient therefor.

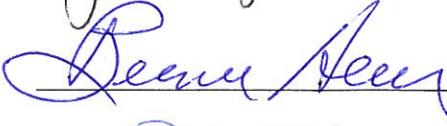
The Bond will be a special, limited revenue obligation of the Authority. The Bond shall not be deemed to constitute an indebtedness, liability or general obligation of the Authority, the County, the State or any political subdivision thereof within the meaning of any constitutional or statutory provision or a pledge or loan of the faith and credit of the Authority, the County, the State or any political subdivision thereof. None of the Authority, the County, the State or any political subdivision thereof shall be obligated to pay the principal or redemption price of or interest on the Bond except from the special funds pledged therefor, and neither the faith and credit nor the taxing power, if any, of the Authority, the County, the State or any political subdivision thereof is pledged for the payment of the principal or redemption price of or interest on the Bond or any other costs incidental thereto. None of the County, the State or any political subdivision thereof shall in any event be liable for the payment of the principal or redemption price of or interest on the Bond or for the performance of any pledge, obligation or agreement undertaken by the Authority.

Section 3. The approval granted hereby (a) is solely and only for the purpose of satisfying the requirements of Section 147(f) of the Code, (b) is not intended, nor should it be construed to be, final approval of the issuance of the Bond or a commitment of any kind on the part of the County or any official or officer thereof to issue the Bond and (c) is not intended, nor should it be construed to constitute, any review or approval by the County or any official or officer thereof of the credit of the Borrower, nor any type of guaranty by the County or any official or officer thereof of the repayment of all or any part of the Bond.

PASSED: December 18, 2012, at Lincoln, Lancaster County, Nebraska.

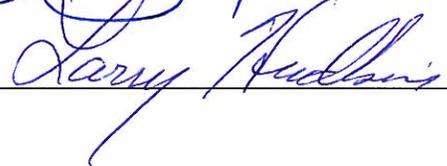
**BY THE BOARD OF COMMISSIONERS OF
THE COUNTY OF LANCASTER, NEBRASKA**



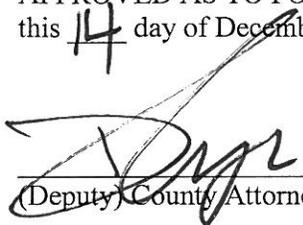








APPROVED AS TO FORM
this 14 day of December, 2012.



(Deputy) County Attorney