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LANCASTER COUNTY
CLERK

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The City Council
City of Waverly, Nebraska

Management is responsible for the accompanying historical financial information of the City of Waverly, Nebraska as of September 30, 2019 and for the year then ended included in the accompanying prescribed form (2020-2021 State of Nebraska City/Village Budget Form), in accordance with the cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA).

Management is also responsible for the accompanying forecasted financial information of the City of Waverly, Nebraska as of September 30, 2020 and 2021 and for the years then ending included in the accompanying prescribed form (2020-2021 State of Nebraska City/Village Budget Form), including the related summary of significant assumptions in accordance with guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA). This financial forecast is presented on the cash basis of accounting as required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. The financial information for the year ended September 30, 2019 is being compiled by us from financial statements for the same period that are to be audited by us. We have not yet expressed an opinion on them. We did not audit, examine or review the forecasted financial information for September 30, 2020 and 2021 nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecast for September 30, 2020 and 2021.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the forecasts, they might influence the user's conclusions about the City's cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecasts are not designed for those who are not informed about such matters.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a complete presentation of the City's assets and liabilities in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of City management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

Marvin E. Jewell & Co., P.C.

Lincoln, Nebraska
September 16, 2020

CITY OF WAVERLY

SELECTED DISCLOSURES

September 30, 2020 and 2021

NOTE 1 – BASIS OF ACCOUNTING

The budget is prepared on the cash basis of accounting. Receipts and disbursements are reported when they result from cash transactions. Because state law requires that a municipality's annual budget be prepared on the cash basis of accounting, the budget adopted by the City is inconsistent with generally accepted accounting principles.

NOTE 2 – SUMMARY OF SIGNIFICANT ASSUMPTIONS

This financial forecast presents, to the best of management's knowledge and belief, the City of Waverly's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 16, 2020, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and are not all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The City of Waverly budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax, Fees and Pro-rate has been estimated to be approximately 80-89% of the prior year's projected collections and Sales Tax has been estimated to be approximately 78% of the prior year's projected collections due to the volatility of this revenue stream. The City's proximity to a larger City increases the possibility that residents may choose to shop in the larger City, reducing the revenue stream to the City.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures budgeted are based on known and estimated costs and prior year's experience.

See accountant's report.

**2020-2021
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

City of Waverly
TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2020 through September 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">549,688.00</td> <td style="padding-left: 10px;">Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">644,000.00</td> <td style="padding-left: 10px;">Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,193,688.00</td> <td style="padding-left: 10px;">Total Personal and Real Property Tax Required</td> </tr> </table>	\$	549,688.00	Property Taxes for Non-Bond Purposes	\$	644,000.00	Principal and Interest on Bonds	\$	1,193,688.00	Total Personal and Real Property Tax Required	<p>Projected Outstanding Bonded Indebtedness as of October 1, 2020 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Principal</td> <td style="width:10%; text-align: right;">\$</td> <td style="width:30%; text-align: right;">13,355,000.00</td> </tr> <tr> <td>Interest</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,393,203.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">14,748,203.00</td> </tr> </table>	Principal	\$	13,355,000.00	Interest	\$	1,393,203.00	Total Bonded Indebtedness	\$	14,748,203.00
\$	549,688.00	Property Taxes for Non-Bond Purposes																	
\$	644,000.00	Principal and Interest on Bonds																	
\$	1,193,688.00	Total Personal and Real Property Tax Required																	
Principal	\$	13,355,000.00																	
Interest	\$	1,393,203.00																	
Total Bonded Indebtedness	\$	14,748,203.00																	
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">350,469,478</td> <td style="padding-left: 10px;">Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$	350,469,478	Total Certified Valuation (All Counties)	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by September 20th.</i></p>															
\$	350,469,478	Total Certified Valuation (All Counties)																	
<p align="center">County Clerk's Use ONLY</p>	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Trade Name Report by September 20th.</i></p>																		
<p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p align="center">Submission Information</p> <p align="center">Budget Due by 9-20-2020</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 																		

City of Waverly in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	\$ 8,873,178.00	\$ 9,463,049.00	\$ 9,327,695.00
2	Investments	\$ 353,241.00	\$ 368,141.00	\$ 368,000.00
3	County Treasurer's Balance	\$ 10,378.00	\$ 16,016.00	\$ 16,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 9,236,797.00	\$ 9,847,206.00	\$ 9,711,695.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,088,894.00	\$ 1,126,931.00	\$ 1,181,869.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 2,895.00	\$ 3,700.00	\$ 3,000.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 398,102.00	\$ 413,048.00	\$ 371,334.00
11	State Receipts: Motor Vehicle Fee	\$ 29,978.00	\$ 28,000.00	\$ 25,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 43,889.00	\$ 61,100.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 110,312.00	\$ 109,400.00	\$ 88,000.00
18	Local Receipts: Local Option Sales Tax	\$ 548,188.00	\$ 580,000.00	\$ 450,000.00
19	Local Receipts: In Lieu of Tax	\$ 8,573.00	\$ 8,232.00	\$ 7,000.00
20	Local Receipts: Other	\$ 7,578,755.00	\$ 5,640,093.00	\$ 27,342,145.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 1,158,164.00	\$ 592,308.00	\$ 1,783,105.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 20,204,547.00	\$ 18,410,018.00	\$ 40,963,148.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 10,357,341.00	\$ 8,698,323.00	\$ 32,729,072.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 9,847,206.00	\$ 9,711,695.00	\$ 8,234,076.00
27	Cash Reserve Percentage			53%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,181,869.00
		County Treasurer Commission at 1%		\$ 11,819.00
		Total Property Tax Requirement		\$ 1,193,688.00

City of Waverly in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 549,688.00
Bond Fund	\$ 644,000.00
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 1,193,688.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Restricted for Debt Service	\$ 569,124.00
Restricted for Community Betterment	\$ 562,848.00
Committed for Capital Improvements	\$ 884,738.00
Reserved for equipment/improvements	\$ 1,566,998.00
Total Special Reserve Funds	\$ 3,583,708.00
Total Cash Reserve	\$ 8,234,076.00
Remaining Cash Reserve	\$ 4,650,368.00
Remaining Cash Reserve %	30%

See summary of significant assumptions and accountant's report.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____
 Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____
 Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____
 Amount: \$ _____

Reason:

City of Waverly in Lancaster County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 2,471,105.00	\$ 450,000.00	\$ 36,000.00	\$ 4,645,523.00	\$ 1,560,625.00	\$ 9,163,253.00
3	Public Safety - Police and Fire	\$ 475,250.00		\$ 44,500.00			\$ 519,750.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 467,700.00	\$ 2,791,778.00	\$ 36,000.00			\$ 3,295,478.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 509,940.00	\$ 5,560,000.00	\$ 46,000.00	\$ 106,103.00		\$ 6,222,043.00
9	Community Development		\$ 5,193,720.00		\$ 578,575.00	\$ 100,000.00	\$ 5,872,295.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 488,140.00	\$ 100,000.00		\$ 3,654,367.00	\$ 122,480.00	\$ 4,364,987.00
19	Water	\$ 377,500.00	\$ 1,204,000.00	\$ 60,000.00	\$ 1,649,766.00		\$ 3,291,266.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 4,789,635.00	\$ 15,299,498.00	\$ 222,500.00	\$ 10,634,334.00	\$ 1,783,105.00	\$ 32,729,072.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Waverly in Lancaster County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 2,276,179.00	\$ 880,100.00		\$ 684,340.00	\$ 463,703.00	\$ 4,304,322.00
3	Public Safety - Police and Fire	\$ 484,250.00		\$ 295,200.00		\$ 35,405.00	\$ 814,855.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 388,707.00	\$ 13,849.00	\$ 188,500.00			\$ 591,056.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 364,547.00	\$ 15,000.00	\$ 53,500.00	\$ 108,075.00		\$ 541,122.00
9	Community Development		\$ 178,180.00		\$ 506,440.00	\$ 50,000.00	\$ 734,620.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 388,275.00	\$ 19,000.00	\$ 63,200.00	\$ 478,543.00	\$ 43,200.00	\$ 992,218.00
19	Water	\$ 501,630.00	\$ 21,000.00	\$ 52,500.00	\$ 145,000.00		\$ 720,130.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 4,403,588.00	\$ 1,127,129.00	\$ 652,900.00	\$ 1,922,398.00	\$ 592,308.00	\$ 8,698,323.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Waverly in Lancaster County

Line No.	2018-2019 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 2,028,882.00	\$ 98,637.00	\$ 85,576.00	\$ 3,008,811.00	\$ 1,119,509.00	\$ 6,341,415.00
3	Public Safety - Police and Fire	\$ 459,981.00		\$ 9,356.00			\$ 469,337.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 345,185.00	\$ 492,664.00	\$ 118,786.00			\$ 956,635.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 437,704.00	\$ 38,472.00	\$ 85,623.00	\$ 109,675.00		\$ 671,474.00
9	Community Development				\$ 454,664.00		\$ 454,664.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 261,757.00		\$ 2,309.00	\$ 480,753.00	\$ 38,655.00	\$ 783,474.00
19	Water	\$ 495,323.00		\$ 39,500.00	\$ 145,519.00		\$ 680,342.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 4,028,832.00	\$ 629,773.00	\$ 341,150.00	\$ 4,199,422.00	\$ 1,158,164.00	\$ 10,357,341.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	City of Waverly
ADDRESS	P.O. Box 427
CITY & ZIP CODE	Waverly, NE 68462
TELEPHONE	402-786-2312
WEBSITE	citywaverly.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Mike Werner	Stephanie Fisher	Carmen R. Standley, CPA
TITLE /FIRM NAME	Chairperson	City Administrator	Marvin E. Jewell & Co. P.C.
TELEPHONE	402-786-2312	402-786-2312	402-423-1444
EMAIL ADDRESS	wsswerner@windstream.net	Stephanief@citywaverly.com	cpa@mejcpa.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Waverly in Lancaster County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$ 1,193,688.00
Motor Vehicle Pro-Rate	(2)	\$ 3,000.00
In-Lieu of Tax Payments	(3)	\$ 7,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	(4)	\$ -
LESS: Amount Spent During 2019-2020	(5)	\$ -
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$ -
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$ -
Motor Vehicle Tax	(8)	\$ 88,000.00
Local Option Sales Tax	(9)	\$ 450,000.00
Transfers of Surplus Fees	(10)	\$ -
Highway Allocation and Incentives	(11)	\$ 371,334.00
MIRF	(12)	\$ -
Motor Vehicle Fee	(13)	\$ 25,000.00
Municipal Equalization Fund	(14)	\$ -
Insurance Premium Tax	(15)	\$ -
Nameplate Capacity Tax	(15a)	\$ -
TOTAL RESTRICTED FUNDS (A)	(16)	\$ 2,138,022.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$ -
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19)	\$ -
Bonded Indebtedness	(20)	\$ 644,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$ 399,000.00
Public Safety Communication Project (Statute 86-416)	(23)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	
Judgments	(25)	
Refund of Property Taxes to Taxpayers	(26)	
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	
TOTAL LID EXCEPTIONS (B)	(28)	\$ 1,043,000.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	\$ 1,095,022.00
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Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

City of Waverly in Lancaster County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
------------------------------------	-----------------

Total - Must agree to Line 17 on Lid Support Page 8

\$ -

Municipality Levy Limit Form

City of Waverly in Lancaster County

Municipality Levy

Personal and Real Property Tax Request	(1)		1,193,688.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	644,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
	(6)	<u>0.00</u>	
Total Levy Exemptions	(7)		<u>644,000.00</u>
Tax Request Subject to Levy Limit	(8)		549,688.00
Valuation	(9)		<u>350,469,478</u>
Municipality Levy Subject to Levy Authority	(10)		0.156843
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)	<input type="text"/>	
Off Street Parking District Levy	(15)	<input type="text" value="0.000000"/>	0.000000
Other	(16)		<u>0.000000</u>
Total Levy for Compliance Purposes			<u><u>0.156843</u></u> (A)

Levy Authority

Municipality Levy Limit			0.450000
Municipality property taxes designated for interlocal agreements		<input type="text" value="399,000"/>	0.113847
Total Municipality Levy Authority			<u><u>0.500000</u></u> (B)

Note: (A) must be less than (B) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

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SEP 18 2020

COPY

The Voice News

P.O. Box 148
Hickman, NE 68372-0148

LANCASTER COUNTY
CLERK

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	225412	DUE DATE	10/10/2020
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BILL TO
City of Waverly PO Box 427 Waverly, NE 68462

THE STATE OF NEBRASKA }
County of Lancaster } ss. Darren P. Ivy, being duly sworn,
says that he is the publisher of

VOICE NEWS

News of Otoe, Johnson, Gage, Cass, Lancaster,
& Scotts Bluff Counties,

a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe, Cass, and Scotts Bluff Counties, Nebraska, and is printed in the English Language weekly at its offices in Hickman and Mitchell, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

City of Waverly
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September 2020, at 7:00 o'clock P.M., at Waverly VFW Building (13820 Guildford St) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	\$	10,357,341.00
2019-2020 Actual/Estimated Disbursements & Transfers	\$	8,698,323.00
2020-2021 Proposed Budget of Disbursements & Transfers	\$	32,729,072.00
2020-2021 Necessary Cash Reserve	\$	8,234,076.00
2020-2021 Total Resources Available	\$	40,963,148.00
Total 2020-2021 Personal & Real Property Tax Requirement	\$	1,193,688.00
Unused Budget Authority Created For Next Year	\$	229,452.23
Breakdown of Property Tax:		
Personal and Real Property Tax Required for Non-Bond Purposes	\$	549,688.00
Personal and Real Property Tax Required for Bonds	\$	644,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15th day of September 2020, at 7:00 o'clock P.M., at Waverly VFW Building (13820 Guildford St) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019	2020	Change
Operating Budget	19,730,961.00	32,729,072.00	66%
Property Tax Request	\$ 1,159,036.00	\$ 1,193,688.00	3%
Valuation	340,263,148	350,469,478	3%
Tax Rate	0.340629	0.340597	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.330710		

1	Successive Week(s)
Beginning with the issue of:	9/10/2020
and ending with the issue of:	9/10/2020
Publisher's fee at Legal Rate is:	\$123.50

Darren P. Ivy

Darren P. Ivy, Publisher

Summary Information	Weekly Cost
2x6.5 BW - Notice of Budget Hearing and Budget Summary - Sept. 10	123.50
Nebraska State Sales Tax	0.00

Subscribed and sworn before me, this 10th day of

September, 2020
Sharon L Gray
Notary Public

State of Nebraska - General Notary
SHARON L GRAY
My Commission Expires
August 18, 2023

City of Waverly

City Council Meeting Minutes CONDENSED VERSION **09-08-2020**

CALL TO ORDER

Mayor Mike Werner called the Meeting to order at 7:00pm and led those in attendance in reciting the Pledge of Allegiance. Werner acknowledged the absence of the Open Meetings Act Poster and City Attorney Fahleson offered a copy from his phone for anyone to view. Council Members Andrew Cockerill, Chad Neuhalfen, Dave Nielson and Bill Gerdes responded to roll call. Other City Officials in attendance were City Administrator Stephanie Fisher, City Attorney Mark Fahleson, Emergency Services Coordinator Aaron Hummel, Fire Chief Jared Rains. Also present were Brandon Koll, Deputy Sheriff Dustin Buchheister, The Waverly News reporter Elsie Stormberg. Notice of the Meeting and Agenda were given to the Mayor and all Members of the City Council prior to the Meeting. Notice of the Meeting was posted at Russ's Market Express, the US Post Office, the City Office and the City website (citywaverly.com).

ADOPTION OF AGENDA

Motion to Adopt the Agenda with the following changes: Item 10.c. and Item 10.d. to be considered after Item 11. f. Passed. Unanimous.

SHERIFF'S REPORT

Deputy Dustin Buchheister started by recognizing the death of his fellow law enforcement officer Mario Herrera, killed in the line-of-duty in Lincoln. He also thanked the Waverly Fire and Rescue Department and the citizens of Waverly for their presence on the overpasses along Interstate 80 as the motorcade brought his body from Omaha to Lincoln. There were 16 calls for service for the last two weeks. Most were routine in nature. Deputy Buchheister said enforcement efforts that will receive special attention are: engine braking in posted areas, speeding on N 148th and N 143rd, yielding to pedestrians and golf cars, ATV/UTV following regulations. He asked the public in attendance and the Council Members for any other areas of concern. SRO Jason Brownell can also help with this increased effort.

PROCLAMATION DECLARING SEPTEMBER 21-27, 2020 AS RAIL SAFETY WEEK

Mayor Werner read the proclamation aloud.

WAVERLY ONE (1) AND SIX (6) YEAR ROAD IMPROVEMENT PLAN

Public Hearing: One (1) and Six (6) Year Highway and Street Improvement Program for the City of Waverly, Nebraska

Opened: 7:11 pm

No comments

Closed: 7:12 pm

Motion to approve Resolution 20-21 a resolution accepting the One (1) and Six (6) Year Highway and Street Improvement Program for the City of Waverly, Nebraska. Passed. Unanimous.

PUBLIC COMMENTS

Brandon Koll shared his dissatisfaction with the past and current elected officials.

CONSENT AGENDA

Motion to approve the Consent Agenda as presented. Passed. Unanimous.

6.a. Minutes of the August 25, 2020 City Council Meeting.

8.a. Consideration of Resolution 20-20 approving additional Volunteer Fire/Rescue Department Member(s): Walter Kirkland & Travis Dinkel

8.b. Consideration of Resolution 20-22 authorizing the signing of the Municipal Annual Certification of Program Compliance Form 2020

10.a. Consideration of renewal of membership with League of Nebraska Municipalities Utilities Section

10.b. Consideration of Quitclaim Deed between the City of Waverly, Nebraska and Russell L. Kraft and Clarissa A. Kraft for real estate described as Outlot "E", Riley Sixth Addition, Waverly, Lancaster County, Nebraska

CONSIDERATION AND APPROVAL OF CLAIMS AND FINANCIAL REPORTS

Motion to approve Claims Group A in the amount of \$213,786.75. Passed. Unanimous.

Motion to approve Claims Group B in the amount of \$41.13. Passed. Unanimous.

Motion to approve Treasurer's Report and Budget & Expense Report. Passed. Unanimous.

INTRODUCTION OF RESOLUTIONS

Motion to approve Resolution 20-23 for Acquisition of Development for Outdoor Recreation, an application for federal assistance from the Land and Water Conservation Fund for the purpose of constructing a new Waverly Aquatic Center. Passed. Unanimous.

INTRODUCTION OF ORDINANCES

Consideration of Second Reading of Ordinance 20-12 to annex Anderson North Park 6th Addition and Anderson North Park 7th Addition. Passed. Unanimous.

INTRODUCTION OF BUSINESS AND COMMUNICATIONS

Motion to approve amending Fire Protection and Emergency Rescue Services Agreement between the City of Waverly and Waverly Rural Fire District. Passed. Unanimous.

Motion to approve the one percent restricted funds authority increase. Passed. Unanimous.

COMMITTEE REPORTS

COPY

The following Liaison Reports were given; Human Services, Public Works, Public Health, Fiscal and Economic Development and City Administrator.

INTRODUCTION OF BUSINESS AND COMMUNICATIONS—CONTINUED

Motion to enter Executive Session to receive legal advice and due to threatened legal action. Passed. Unanimous.

Closed Session began: 7:30pm

Motion to leave Executive Session. Passed. Unanimous.

Open Session reconvened: 7:48pm

Motion to bring from the table payment for services related to sewer backup at 14020 Guildford St. Passed. Unanimous.

Motion to approve payment for services related to sewer backup at 14020 Guildford St. Failed. 0-4.

Motion to bring from the table payment for services related to sewer backup at 13621 Guildford St. Passed. Unanimous.

Motion to approve payment for services related to sewer backup at 13621 Guildford St. Failed. 0-4.

Motion to Adjourn Meeting at 7:54pm. Passed. Unanimous.

These minutes are condensed for purposes of publication. A complete set is available for public inspection during regular business hours at the City Office.

Stephanie A. Fisher, City Administrator

**The complete Minutes will be posted to the City website after approval at the 09-22-20 City Council Meeting.

City of Waverly
City Council Meeting Minutes CONDENSED VERSION **09-15-2020**
CALL TO ORDER

COPY

Mayor Mike Werner called the Meeting to order at 7:00pm and led those in attendance in reciting the Pledge of Allegiance. Werner referenced the Open Meetings Act Poster at the south entrance of the VFW Meeting room. Council Members Andrew Cockerill, Chad Neuhalfen, Dave Nielson and Bill Gerdes responded to roll call. Other City Officials in attendance were City Administrator Stephanie Fisher, Emergency Services Coordinator Aaron Hummel, Fire Chief Jared Rains. Also present were Brent Cooper, The Voice News reporter Ryan Gillespie-Hoffman and The Waverly News reporter Elsie Stormberg. Notice of the Meeting and Agenda were given to the Mayor and all Members of the City Council prior to the Meeting. Notice of the Meeting was posted at Russ's Market Express, the US Post Office, the City Office and the City website (citywaverly.com).

ADOPTION OF AGENDA

Motion to Adopt the Agenda as presented. Passed. Unanimous.

2020-2021 WAVERLY CITY BUDGET

PUBLIC HEARING: 2020-2021 Waverly Budget

Opened: 7:01pm

Aaron Hummel shared his concerns regarding the budget allocation for the Emergency Services Departments for Waverly. The amount requested by the department was not met and he feels an outside agency is driving the decision to lower the budget amount allocated. Jared Rains spoke of his disappointment with the Emergency Services budget, stating their department is important for the protection of the citizens. The contract with Lincoln Fire and Rescue increased significantly and the amount to be paid is not negotiable. Brent Cooper said he wants the families of Waverly to have the service they deserve and that the City needs to plan for major purchases of equipment in the future.

Closed: 7:10pm

PUBLIC HEARING: 2020-2021 Waverly Final Tax Request

Opened: 7:11pm

No Comments heard.

Closed: 7:12pm

INTRODUCTION OF RESOLUTIONS

Motion to approve Resolution 20-19 that the Property Tax Request for 2020-2021 be different amount than the Property Tax Request for 2019-2020. Passed. Unanimous.

INTRODUCTION OF ORDINANCES

Motion to introduce on First Reading Ordinance 20-13 to adopt the Budget Statement to be termed the Annual Appropriation Bill; to appropriate sums for necessary expenses and liabilities; and to provide for an effective date. Motion to suspend the rules and waive the requirement for three readings and move to Third and final Reading of Ordinance 20-13 to adopt the Budget Statement to be termed the Annual Appropriation Bill; to appropriate sums for necessary expenses and liabilities; and to provide for an effective date. Passed. Unanimous.

Vote for approval on Third and Final Reading Ordinance 20-13 to adopt the Budget Statement to be termed the Annual Appropriation Bill; to appropriate sums for necessary expenses and liabilities; and to provide for an effective date. Passed. Unanimous.

Motion to Adjourn Meeting at 7:21pm. Passed. Unanimous.

These minutes are condensed for purposes of publication. A complete set is available for public inspection during regular business hours at the City Office.

Stephanie A. Fisher, City Administrator

**The complete Minutes will be posted to the City website after approval at the 09-22-20 City Council Meeting.

RESOLUTION NO. 20-19

COPY

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Waverly, Nebraska passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Waverly, Nebraska, resolves that:

- The 2020-2021 property tax request be set at:

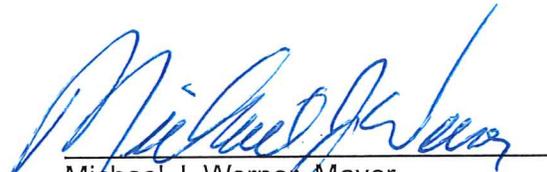
REQUIRED FOR BONDS	\$ 644,000.00
REQUIRED FOR NON-BOND PURPOSES	\$ 549,688.00
 TOTAL PROPERTY TAX REQUEST	 \$1,193,688.00
- The total assessed value of property differs from last year's total assessed value by 3%.
- The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.330710 per \$100 of assessed value.
- The City of Waverly, Nebraska proposes to adopt a property tax request that will cause its tax rate to be \$0.340597 per \$100 of assessed value.
- Based on the proposed property tax request and changes in other revenue, the operating budget of the City of Waverly, Nebraska will exceed last year's by 3%.
- A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Motion by Neuhalfen, seconded by Nielson to adopt Resolution No. 20-19.

Voting yes were: Neuhalfen, Nielson, Berdes, Cockerill.

Voting no were -NONE-.

Dated this 15th day of September, 2020.


Michael J. Werner, Mayor

ATTEST:

Stephanie A. Fisher, City Administrator



