

SEP 18 2020

LANCASTER COUNTY CLERK

2020-2021
STATE OF NEBRASKA
GENERAL BUDGET FORM

Lancaster County Agricultural Society

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period December 1, 2020, through November 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	405,310.26	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	405,310.26	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of December 1, 2020

-	Principal
-	Interest
\$ -	Total Bonded Indebtedness

29,305,321,129 **Total General Fund Certified Valuation (All Counties)**

(Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes **MUST** be Attached)

YES NO

If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

IF YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please attach Interlocal Agreement Report.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please attach Trade Name Report.

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Beginning Net Cash Balance	\$ 28,781.00	\$ 28,218.27	\$ 47,263.63
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 644.80	\$ 5,703.50	\$ 835.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 29,425.80	\$ 33,921.77	\$ 48,098.63
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 362,121.37	\$ 360,851.84	\$ 397,363.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To Lid Supporting Schedule, page 4)	\$ 959.12	\$ 959.12	\$ 1,000.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 14,461.30	\$ 14,461.30	
12	Local Receipts: Nameplate Capacity Tax	\$ 15.16	\$ 15.16	\$ -
13	Local Receipts: In Lieu of Tax (To Lid Supporting Schedule, page 4)	\$ 110.58	\$ 110.58	\$ 100.00
14	Local Receipts: Other	\$ 7,215,553.00	\$ 4,778,365.18	\$ 6,476,119.87
15	Transfers In Of Surplus Fees (To Lid Supporting Schedule, page 4)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ 391,682.49	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 8,014,328.82	\$ 5,188,684.95	\$ 6,922,681.50
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 3,692,467.00	\$ 2,991,033.95	\$ 6,619,468.22
20	Capital Improvements (Real Property/Improvements)	\$ 3,855,777.00	\$ 2,131,219.81	\$ 135,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 5,000.00	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 35,480.56	\$ 18,332.56	\$ 121,513.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ 391,682.49	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 7,980,407.05	\$ 5,140,586.32	\$ 6,875,981.22
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 33,921.77	\$ 48,098.63	\$ 46,700.28
31	Cash Reserve Percentage			1%
PROPERTY TAX RECAP		Tax from Line 6		\$ 397,363.00
		County Treasurer's Commission at 2% of Line 6		\$ 7,947.26
		Total Property Tax Requirement		\$ 405,310.26

Lancaster County Agricultural Society in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		<u>Property Tax Request</u>
General Fund	\$	<u>263,451.72</u>
Sinking Fund		<u> </u>
Bond Fund	\$	<u> -</u>
Capital Fund	\$	<u>141,858.54</u>
Total Tax Request	** \$	<u>405,310.26</u>

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Amount: _____	

Reason:

Transfer From: _____	Transfer To: _____
Amount: _____	

Reason:

Township Property Taxes

If this is a Township Subdivision budget form, the amount of property taxes shown above and on the front cover may not represent the amount the Township will receive. Statute 39-1522 outlines that one-half of all money collected from the township levy on property within the corporate limits of a city or village shall be paid to the treasurer of the city or village to be used for the maintenance and repairs of the streets.

Township should take this into consideration when determining property tax amount to be budgeted.

Township Total Valuation		<u>29,305,321,129</u>
City/Village Valuation included in Township Valuation		<u> </u>
General Fund Tax Rate		<u>0.000899</u>
Township Taxes within City/Village		<u> -</u>
50% of Township Taxes within City/Village		<u> -</u>
Projected Township Taxes to be collected		<u>263,451.72</u>

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below amounts being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	<u> -</u>
Total Cash Reserve	\$ 46,700.28
Remaining Cash Reserve	\$ 46,700.28
Remaining Cash Reserve %	1%

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Lancaster Event Center
ADDRESS	4100 N 84th Street
CITY & ZIP CODE	Lincoln, 68507
TELEPHONE	402-441-6545
WEBSITE	www.lancastereventcenter.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Kendra Ronnau	Amy Dickerson	Bruce Gubser
TITLE /FIRM NAME	Chairperson	Managing Director	Acting Finance & Budget Manager
TELEPHONE	402-441-6545	402-441-6545	402-441-6545
EMAIL ADDRESS	kronnau@lancastereventcenter.org	adickerson@lancastereventcenter.org	bgubser@lancastereventcenter.org

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

Lancaster County Agricultural Society in Lancaster County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	405,310.26
Motor Vehicle Pro-Rate	(2)	\$	1,000.00
In-Lieu of Tax Payments	(3)	\$	100.00
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2019-2020 Lid Exceptions, Line (10))		\$	80,300.00 (5)
LESS: Amount Spent During 2019-2020		\$	80,300.00 (6)
LESS: Amount Expected to be Spent in Future Budget Years		\$	- (7)
Amount to be included as Restricted Funds (Cannot be a Negative Number)	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	406,410.26
-----------------------------------	-----	----	-------------------

Lid Exceptions

Capital Improvements Budgeted (Purchase of Real Property and Improvements on Real Property)		\$	139,077.00 (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
Agrees to Line (7).		\$	- (11)
Allowable Capital Improvements	(12)	\$	139,077.00
Bonded Indebtedness	(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)	\$	-
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

TOTAL LID EXCEPTIONS (B)	(21)	\$	139,077.00
---------------------------------	------	----	-------------------

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)		\$	267,333.26
<i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21</i>			

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

Lancaster County Agricultural Society

in

Lancaster County

LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2019-2020 Restricted Funds Authority = Line (8) from last year's Lid Computation Form 304,745.52
Option 1 - (1)

OPTION 2

Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year.

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken (Line (A) times Line (B)) -
Option 2 - (C)

Calculated 2019-2020 Restricted Funds Authority (Line (A) Plus Line (C)) = -
Option 2 - (1)

CURRENT YEAR ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$\frac{478,901,174.00}{2020 \text{ Growth per Assessor}} \div \frac{28,509,846,062.00}{2019 \text{ Valuation}} = \frac{1.68}{\text{Multiply times 100 To get \%}}$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %
(4)

$\frac{7}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{7}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 10,666.09
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 315,411.61
(8)

Less: Restricted Funds from Lid Supporting Schedule 267,333.26
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 48,078.35
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

Lancaster County Agricultural Society in Lancaster County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
Building expansion	\$ 139,077.00

Total - Must agree to Line 10 on Lid Support Page 4

\$ 139,077.00

REPORT OF TRADE NAMES, CORPORATE NAMES, BUSINESS NAMES
REPORTING PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

Lancaster County Agricultural Society

Lancaster County

SUBDIVISION NAME

COUNTY

List all Trade Names, Corporate Names and Business Names under which the political subdivision conducted business.

Lancaster Event Center

Lancaster County Super Fair

NHSFR Lincoln

Lancaster Event Center fairgrounds

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2020

{certification required on or before August 20th, of each year}

TO: LANCASTER COUNTY AG SOCIETY
ATTN: BRUCE GUBSER
4100 N 84 ST
LINCOLN, NE 68507

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
AGRICULTURAL SOCIETY	Miscellaneous District - 08	478,901,174	29,305,321,129

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Robert M. Ogden, Lancaster Assessor/ Register of Deeds hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.


(signature of county assessor)

08/13/2020

(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.



Lancaster County Agricultural Society, Inc.
MINUTES
Annual Budget Hearing
Lincoln Room--Lancaster Event Center
4100 N. 84th St, Lincoln, NE 68507

Thursday, September 17, 2020 at 7:00pm

President Kendra Ronnau called the meeting of the Lancaster County Agricultural Society to order at 7:08pm. Proof of due notice was given in the Lincoln Journal Star with notice of open meeting law displayed in the room.

By roll call, the board members present were Cooper, Dowding, Messick, Cusick-Rawlinson, Ronnau, Rutt, and Doeschot. Suing joined via Zoom and Swanson was absent due to COVID health concerns. Also present: LEC Staff Amy Dickerson, Bruce Gubser, Greg Rook and Hoyt Kraeger.

Chair Ronnau asked the public if anyone had any communications about the annual budget published in the newspaper. No comments from the public were submitted.

LEC Acting Controller and Finance Manager Bruce Gubser presented the annual Ag Society Budget proposal he prepared for fiscal year 2020-2021

The personal and real property taxes required are \$405,310.26 for fiscal year 2020-2021 against a total general fund certified valuation for all counties of \$29,305,321,129. Gubser reviewed the detailed annual budget attached with the board.

Gubser forecasted the budget with input from Managing Director Dickerson based on 2018-2019 full-year results which was the last full year of operations before the months-long shutdown and ongoing impact on events at the fairgrounds in 2020 due to COVID-19 pandemic. Gubser noted the budget included additional revenue and expenses related to COVID-19 fees, precautions and health requirements and included the revenues and expenses for the contracted first NHSFR in July 2021 after the 2020 NHSFR was not allowed to be held due to local health department directive. The budget also reflects finishing spend and receipts from grants for grounds construction (VPC lodging tax grant) and a NE Tourism marketing grant for the NHSFR 2021. Despite the likelihood of ongoing impact on LEC fairgrounds events due to the ongoing COVID-19 pandemic through 2021, the budget was set with the maximum revenues and expenses possible based on these assumptions of the maximum known activity that could take place in fiscal year 2020-21 so the fairgrounds budget would not have to be revised unless added growth in revenues or expenses was identified during the year.

The property tax receipts were set at the maximum increase of 2.5% allowed by state law, plus the additional 1% allowed on an Ag Society board public annual vote on which Gubser assumed the board would vote affirmatively tonight.

Motion made by Cusick-Rawlinson and seconded by Dowding to authorize a 1% increase in the restricted funds authority. No discussion. Voted and passed 7-0 with Suing and Swanson being absent and not voting.

Motion made by Messick and seconded by Rutt to adopt the annual budget for the Lancaster County Agricultural Society for the Fiscal Year 2020-2021 as presented. No discussion. Voted and passed 7-0 with Suing and Swanson being absent and not voting.

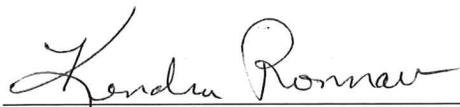
Motion to adjourn the public budget hearing made by Doeschot seconded by Cooper. Voted and passed 7-0 with Suing and Swanson being absent and not voting. Adjourned at 7:17 pm.

PASSED, APPROVED, AND ADOPTED as set forth herein on this 17th day of September, 2020.

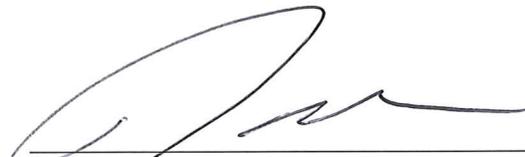
Submitted by the

LANCASTER COUNTY AGRICULTURAL SOCIETY

IN THE STATE OF NEBRASKA



President Kendra Ronnau



Secretary John Cooper

*** Proof of Publication ***

State of Nebraska)
Lancaster County) SS.

LANCASTER EVENT CENTER(LEGALS)

AMY DICKERSON

PO BOX 29167

LINCOLN, NE 68529

ORDER NUMBER 936671

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper

one successive times(s) the first insertion having been on September 11, 20 20 and thereafter on _____, 20_____ and that said newspaper is the legal newspaper under the statues of the State of Nebraska.



Section: Class Legals

Category: 0099 LEGALS

PUBLISHED ON: 09/11/2020

TOTAL AD COST: 30.53

FILED ON: 9/11/2020

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on

September 14, 20 20

U Boone Notary Public

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY	
Lancaster County Agricultural Society IN Lancaster County, Nebraska	
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17th day of September 2020, at 7:00 o'clock PM, at Lancaster Event Center fairgrounds, 4100 N 84th Street, Lincoln, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the Lancaster Event Center office during regular business hours. John Cooper Clerk/Secretary	
2018-2019 Actual Disbursements & Transfers	\$ 7980,407.05
2019-2020 Actual/Estimated Disbursements & Transfers	\$ 5,140,586.32
2020-2021 Proposed Budget of Disbursements & Transfers	\$ 6,875,981.22
2020-2021 Necessary Cash Reserve	\$ 46,700.28
2020-2021 Total Resources Available	\$ 6,922,681.50
Total 2020-2021 Personal & Real Property Tax Requirement	\$ 405,310.26
Unused Budget Authority Created For Next Year	\$ 48,078.35
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 405,310.26
Personal and Real Property Tax Required for Bonds	\$ _____
#936671 11 Sept 11	

